

Message Text

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PAGE 01 KINSHA 01840 231937Z
ACTION EB-08

INFO OCT-01 AF-10 EUR-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 /073 W
-----003537 240459Z /23

R 231700Z FEB 78
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 8354
INFO AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMCONSUL LUBUMBASHI
AMEMBASSY PARIS

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E.O. 11652: N/A
TAGS: EFIN EALR CG
SUBJECT: STATUS LONDON BANK AGREEMENT

REF: KINSHASA 1227 (NOTAL)

1. FEB 23 CITIBANK RESIDENT REP ABBOTT RELATED TO ECON COUNSELOR
STATUS OF PROPOSED PRIVATE BANK LOAN FOR ZAIRE AS FOLLOWS:

2. CITIBANK HAS OBTAINED FIRM COMMITMENTS TOTALING \$183 MILLION.
GOOD PROSPECTS FOR ADDITIONAL COMMITMENTS SHOULD RESULT IN FINAL
LOAN OF APPROX \$220 MILLION. CENTRAL BANK GOVERNOR BOFOSSA HAS
INDICATED THAT ANY AMOUNT OVER \$150 MILLION WOULD BE ACCEPTABLE
TO GOZ. BOFOSSA HOPES THAT IT WILL BE POSSIBLE TO SIGN LOAN
AGREEMENT MARCH 10 BUT ABBOTT REGARDS THIS AS UNLIKELY IN VIEW
OF OUTSTANDING TECHNICAL REQUIREMENTS SUCH AS APPROVAL OF FINAL
LOAN AGREEMENT BY LAWYERS FOR THE GOZ AND THE BANKS. FINALLY,
ABBOTT AGAIN EMPHASIZED THAT DISBURSEMENT WILL BE CONTINGENT
UPON NEW GOZ STANDBY AGREEMENT WITH IMF.

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PAGE 02 KINSHA 01840 231937Z

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, ECONOMIC ASSISTANCE, BANKS
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Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
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Litigation Codes:
Litigation History:
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Original Previous Classification: n/a
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